

# Agenda

## *PENSION FUND COMMITTEE*

**Date:** Monday 6 March 2017  
**Time:** 2.00 pm  
**Venue:** Exhibition Suite, Room 2, Buckinghamshire  
County Council, Walton Street, Aylesbury HP20  
1UA

<b>Agenda Item</b>	<b>Page No</b>
<b>1 APOLOGIES FOR ABSENCE / CHANGES IN MEMBERSHIP</b>	
<b>2 DECLARATIONS OF INTEREST</b> To disclose any Personal or Disclosable Pecuniary Interests	
<b>3 MINUTES</b> To agree the minutes of the meeting held on 12 December 2016 as an accurate record and to be signed by the Chairman.	<b>3 - 6</b>
<b>4 TREASURY MANAGEMENT SERVICE LEVEL AGREEMENT</b> To be presented by Julie Edwards, Pensions and Investments Manager.	<b>7 - 10</b>
<b>5 FORWARD PLAN</b> Pension Fund Committee Forward Plan attached.	<b>11 - 14</b>
<b>6 EXCLUSION OF THE PRESS AND PUBLIC</b> To resolve to exclude the press and public as the following item is exempt by virtue of Paragraph 3 of Part 1 of Schedule 12a of the Local Government Act 1972 because it contains information relating to the financial or business affairs of any particular person (including the authority holding that information).	
<b>7 CONFIDENTIAL MINUTES</b> To agree the minutes of the meeting held on 12 December 2016 as an accurate record and to be signed by the Chairman.	<b>15 - 18</b>

<b>8</b>	<b>FUND MANAGER PERFORMANCE</b> To be presented by Julie Edwards, Pensions and Investments Manager.	<b>19 - 24</b>
<b>9</b>	<b>INVESTMENT STRATEGY REVIEW</b> To be presented by Mercer.	<b>25 - 80</b>
<b>10</b>	<b>FUND MANAGER PRESENTATION</b> Presentation to be given by representatives from Standard Life.	<b>81 - 96</b>
<b>11</b>	<b>BRUNEL PENSION PARTNERSHIP UPDATE</b> To be presented by Julie Edwards, Pensions and Investment Manager and Mark Preston, Finance Director.	<b>97 - 100</b>
<b>12</b>	<b>DATE OF NEXT MEETING</b> The next meeting will take place on 22 March 2017 at 10am.	

---

If you would like to attend a meeting, but need extra help to do so, for example because of a disability, please contact us as early as possible, so that we can try to put the right support in place.

*For further information please contact: Kristi Bhanja on 01296 531024, email: kbhanja@buckscc.gov.uk*

### **Members**

Mr J Chilver (C)  
Mr R Scott (VC)  
Mr T Butcher  
Mr P Hardy  
Mr S Lambert  
Mr D Martin  
Mr J Gladwin, District Council representative  
Mr N Miles, Milton Keynes Council  
Mr A Stansfeld, Thames Valley Police representative